In The Matter Of: VIRGINIA RACING COMMISSION PUBLIC HEARING

Transcript of Proceedings September 15, 2025

ORTEGA INTERNATIONAL REPORTING 6933 Commons Plaza, Suite 119 Chesterfield, VA 23832 (202) 681-5140



Min-U-Script® with Word Index

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| 1 | VIRGINIA: |
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| 4 | VIRGINIA RACING COMMISSION |
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| 7 | PUBLIC HEARING |
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| 9 | |
| 10 | Monday, September 15, 2025 |
| 11 | |
| 12 | 1:00 p.m. |
| 13 | |
| 14 | |
| 15 | When heard at: |
| 16 | |
| 17 | State Corporation Commission |
| 18 | Tyler Building, Courtroom B |
| 19 | 1300 East Main Street |
| 20 | Richmond, Virginia |
| 21 | |
| 22 | |
| 23 | |
| 24 | Reported by: |
| 25 | JUAN ORTEGA, CCR |

| 1 | APPEARANCES: |
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| 2 | |
| 3 | COMMISSION MEMBERS: |
| 4 | Stephanie B. Nixon, Chair |
| 5 | John F. Tanner, Jr., Vice Chair (Remote) |
| 6 | Stuart C. Siegel |
| 7 | Bette Brand |
| 8 | Gillian Gordon-Moore |
| 9 | COMMISSION STAFF: |
| 10 | Waqas Ahmed, Executive Secretary |
| 11 12 | Kimberly C. Mackey, Director of Operations |
| 13 | Israel Saavedra, Director of Licensing and Investigations |
| 14 | Aidan Turnage-Barney, Virginia Equine Alliance |
| 15 16 | Frank Hopf, Director of Racing Operations At Colonial Downs |
| 17 | Dulany Morison, Great Meadow (Remote) |
| 18 | |
| 19 | |
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| 1 | | I N D E X | |
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| 3 | 1 | Call to Order and Roll Call | 5 |
| 4 | 2 | Minutes from the Previous Meeting of the VRC | 6 |
| 5 | | a. Approval of Meeting Minutes | |
| 6 | 3 | for June 4, 2025 New Business | 7 |
| 7 |) | a. Adoption of Remote Attendance and Electronic | , |
| 8 | | Meeting Policy | |
| 9 | | b. Requests to Surrender Licenses to Operate Satellite | |
| 10 | | Facility and Offer Pari-Mutuel Wagering on Historical Horse | |
| 11 | | Racing - Colonial Downs Group, LLC d/b/a Rosie's Dumfries and | |
| 12 | | Breakers' Henrico | |
| 13 | | c. Request for Licenses to Operate Satellite Facility and | |
| 14 | | Offer Pari-Mutuel Wagering on Historical Horse Racing - | |
| 15 | | Colonial Downs Group, LLC d/b/a Roseshire | |
| 16 | | d. Updates Regarding 2025 Race | |
| 17 | | Meetings from Operators | |
| 18 | | e. Agency Update | |
| 19 | 4 | Public Comment* | 40 |
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| 1 | | I N D E X (Cont'd) | |
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| 2 | | | PAGE |
| 3 | 5 | Closed Session | 78 |
| 4 | | The VRC is authorized to enter closed session at any point in | |
| 5 | | the meeting to discuss matters authorized under Va. Code § | |
| 6 | | 2.2-3711. | |
| 7 | 6 7 | Next Meeting Date Adjournment | 95 96 |
| 8 | , | | |
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| 1 | PROCEEDINGS |
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| 2 | September 25, 2025 |
| 3 | |
| 4 | CHAIR NIXON: Good morning. |
| 5 | ATTENDEE: Good afternoon. |
| 6 | CHAIR NIXON: Oh, it is |
| 7 | afternoon, thank you. Good afternoon. |
| 8 | Commissioner Tanner, are you on? |
| 9 | Can you hear us? |
| 10 | COMMISSIONER TANNER: Yes, I'm |
| 11 | on, and I can hear you fine. |
| 12 | CHAIR NIXON: Thank you. |
| 13 | I call this September 15, 2025, |
| 14 | meeting of the Virginia Racing |
| 15 | Commission to order. |
| 16 | The first item on the agenda is |
| 17 | to call the roll of the commissioners. |
| 18 | Vice Chair Tanner. |
| 19 | COMMISSIONER TANNER: Present, |
| 20 | attending virtually. |
| 21 | CHAIR NIXON: Commissioner Brand. |
| 22 | COMMISSIONER BRAND: Present. |
| 23 | CHAIR NIXON: Commissioner |
| 24 | Gordon-Moore. |
| 25 | COMMISSIONER GORDON-MOORE: |

| 1 | PROCEEDINGS |
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| 2 | Present. |
| 3 | CHAIR NIXON: Commissioner |
| 4 | Siegel. |
| 5 | COMMISSIONER SIEGEL: Here. |
| 6 | CHAIR NIXON: Let the record |
| 7 | reflect that we have a quorum with all |
| 8 | members present physically or |
| 9 | virtually. |
| 10 | Next on the agenda is the |
| 11 | approval of the minutes from the |
| 12 | previous meeting of the Commission |
| 13 | from June 4th, 2025. |
| 14 | I would like to entertain a |
| 15 | motion to approve the minutes. |
| 16 | Is there a motion? |
| 17 | COMMISSIONER GORDON-MOORE: So |
| 18 | moved. |
| 19 | CHAIR NIXON: Commissioner |
| 20 | Gordon-Moore. |
| 21 | Is there a second? |
| 22 | COMMISSIONER SIEGEL: Second. |
| 23 | CHAIR NIXON: Commissioner |
| 24 | Siegel. |
| 25 | Director Mackey is assigned the |

| 1 | PROCEEDINGS |
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| 2 | floor. |
| 3 | MS. MACKEY: Good morning, Madam |
| 4 | Chair, staff recommends approval of |
| 5 | the previous meeting minutes from |
| 6 | June 4th, 2025. |
| 7 | CHAIR NIXON: Thank you. |
| 8 | Are there any additions or |
| 9 | corrections from the Commission? |
| 10 | All commissioners in favor of |
| 11 | approving the minutes of the June 4th, |
| 12 | 2025, meeting as presented, please say |
| 13 | aye. |
| 14 | (Ayes). |
| 15 | All opposed, please say nay. |
| 16 | Any abstentions? |
| 17 | Motion carries. The minutes are |
| 18 | approved. |
| 19 | Next on the New Business. We are |
| 20 | going to adjust our agenda slightly, |
| 21 | recognizing the need of public input |
| 22 | on items under New Business. |
| 23 | I may receive public comments |
| 24 | related to those specific items as |
| 25 | they arise. We will not have a |

| 1 | PROCEEDINGS |
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| 2 | standalone public comment period at |
| 3 | the beginning of the meeting. |
| 4 | Also, we will be addressing item |
| 5 | 3E Agency Update first under New |
| 6 | Business. This is an informational |
| 7 | item only, and I recognize Executive |
| 8 | Secretary Ahmed and his staff to |
| 9 | provide a brief update regarding the |
| 10 | agency. |
| 11 | MR. AHMED: Thank you, Madam |
| 12 | Chair. |
| 13 | Members of the Commission, I have |
| 14 | several positive updates to share |
| 15 | today. First, I'm thrilled to |
| 16 | formally introduce our new executive |
| 17 | team, which is now in place and ready |
| 18 | to execute our strategy as a |
| 19 | commission. |
| 20 | First up, we've got Brian |
| 21 | Wolford, who is a deputy executive |
| 22 | secretary. He was most recently |
| 23 | serving as agency head and director of |
| 24 | the Department of Professional and |
| 25 | Occupational Regulations. |

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| | PROCEEDINGS |
| 2 | So welcome, Brian. |
| 3 | We have Eris Jones, who is the |
| 4 | director of audit and compliance. He |
| 5 | is coming to us from the State |
| 6 | Inspector General's Office, where he |
| 7 | was serving as the audit manager and |
| 8 | actually led audits for the Office of |
| 9 | Charitable Gaming as well as, most |
| 10 | recently, the Virginia Racing |
| 11 | Commission Audit. |
| 12 | So welcome, Eris. |
| 13 | And then the most recent is |
| 14 | Katreena Lewis, who is coming in as a |
| 15 | director of policy and licensing. And |
| 16 | she most recently served as a chief |
| 17 | hearing officer at the Department of |
| 18 | Motor Motor Vehicles. Right? |
| 19 | MS. LEWIS: Yes. |
| 20 | MR. AHMED: Was that it? Okay. |
| 21 | Got it. So I just wanted to recognize |
| 22 | the three of them. They'll be helping |
| 23 | us as we move forward. |
| 24 | So our immediate focus is on |
| 25 | developing a new strategic plan and |

PROCEEDINGS 1 2 drafting a budget amendment for the 3 upcoming session. Our goal is to make Virginia a 4 national model for agile and effective 5 racing authority. This will require a 6 7 few additional resources. But we plan to source those from the historical 8 horse racing revenues that currently 9 exist. 10 11 The recent meets at Shenandoah 12 Downs, Gold Cup, and Colonial Downs 13 were a great success. My sincere 14 thanks goes out to our staff, the 15 horsemen, and the tracks for their 16 incredible partnership in making these events happen. 17 Deputy Secretary Wolford will 18 oversee a first-time holistic review 19 of each meet at year's end. 20 2.1 review will measure what went right 22 and identify areas for improvement. Ι 23 encourage all of our partners and

licensees to get their submissions and

suggestions to the deputy secretary as

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PROCEEDINGS 1 2 soon as possible. This is an excellent opportunity for everybody to 3 have their opinions heard. 4 5 Some other things to note. will hold a committee meeting before 6 7 the end of the year to propose a new 8 strategic direction for the Virginia Breeders Fund. The VRC will take a 9 more active role on managing the fund 10 11 going forward as we have staffed up, 12 and we're looking forward to working 13 with our existing partners, such as the VHHA and VTA to continue to 14 15 promote it. 16 We will be presenting to the Gaming Commission subcommittee at the 17 18 end of the year to highlight our progress since the new hires, and the 19 20 unique value that we as an agency 2.1 provide to Virginia in upkeeping its 22 identity as a premier horse state. 23 Finally, we will be reviewing the annual track race days applications 24 25 and AEW applications at the next

| 1 | PROCEEDINGS |
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| 2 | December meeting, which the date will |
| 3 | be announced at the end of the meeting |
| 4 | today. |
| 5 | Director Lewis will announce the |
| 6 | submission deadlines for these |
| 7 | applications, so please keep a lookout |
| 8 | for that. |
| 9 | Thank you. That concludes our |
| 10 | update. |
| 11 | CHAIR NIXON: Thank you. |
| 12 | Next we will address Item A under |
| 13 | New Business. And I would like to |
| 14 | entertain a motion to address the |
| 15 | adoption of the remote attendance and |
| 16 | electronic meeting policy. |
| 17 | Is there a motion from the |
| 18 | Commission? |
| 19 | COMMISSIONER SIEGEL: So moved. |
| 20 | COMMISSIONER BRAND: Second. |
| 21 | CHAIR NIXON: Commissioner |
| 22 | Siegel. Commissioner Brand. |
| 23 | Director Lewis is assigned the |
| 24 | floor. |
| 25 | MS. LEWIS: Madam Chair. |

| 1 | PROCEEDINGS |
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| 2 | On September 12th, 2024, the |
| 3 | remote attendance and electronic |
| 4 | meeting policy was enacted. The staff |
| 5 | recommends that we use this policy |
| 6 | going forward and enact it or approve |
| 7 | it again for use. |
| 8 | CHAIR NIXON: Thank you. |
| 9 | COMMISSIONER SIEGEL: Do we |
| 10 | assume it has to be done annually? |
| 11 | MS. LEWIS: Yes, it does have to |
| 12 | be done annually, and there are no |
| 13 | changes to it. So it was signed off |
| 14 | by the Commission last year, and we |
| 15 | are hoping to have it signed off again |
| 16 | this year. We do recommend that. |
| 17 | CHAIR NIXON: Thank you. |
| 18 | All commissioners in favor of |
| 19 | adopting the remote attendance and |
| 20 | electronic meeting policy, please say |
| 21 | aye. |
| 22 | (Ayes). |
| 23 | All opposed say nay. |
| 24 | No abstentions? Motion carries. |
| 25 | Thank you. |

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| 1 | PROCEEDINGS |
| 2 | We will now address Item B |
| 3 | regarding the requests to surrender |
| 4 | licenses related to Breakers and |
| 5 | Dumfries satellite facilities. I |
| 6 | would like to entertain a motion to |
| 7 | address this item. |
| 8 | Is there a motion? |
| 9 | COMMISSIONER SIEGEL: So moved. |
| 10 | CHAIR NIXON: Commissioner |
| 11 | Siegel. |
| 12 | COMMISSIONER GORDON-MOORE: |
| 13 | Second. |
| 14 | CHAIR NIXON: Commissioner |
| 15 | Gordon-Moore. |
| 16 | VRC staff and representatives for |
| 17 | Colonial Downs are now assigned the |
| 18 | floor. |
| 19 | MR. AHMED: Jack, you can come up |
| 20 | to, too. |
| 21 | So as the staff is taking their |
| 22 | positions here. We've got Director |
| 23 | Jones and Director Saavedra. They're |
| 24 | going to go through their walkthrough |
| 25 | of Breakers, as well as Dumfries. And |

| 1 | PROCEEDINGS |
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| 2 | then they've recommended certain |
| 3 | conditions to be placed, just routine |
| 4 | things. And Jack, Mr. Sours, is here |
| 5 | to take any questions that you may |
| 6 | have as well. |
| 7 | Go ahead. |
| 8 | MR. JONES: Good afternoon. This |
| 9 | is a brief in regards to the Dumfries |
| 10 | facility closure. |
| 11 | MR. AHMED: Eris, I don't think |
| 12 | it's on. |
| 13 | MR. JONES: Any better? |
| 14 | MR. AHMED: There you go. |
| 15 | MR. JONES: All right. |
| 16 | Good afternoon, this is a |
| 17 | briefing on the Dumfries facility |
| 18 | closure. Rosie's Dumfries ceased |
| 19 | operations August 20th, 2025, |
| 20 | following approval of the closure. |
| 21 | Plans submitted by Colonial Downs |
| 22 | Group on July 25th. The VRC staff |
| 23 | audit and compliance and |
| 24 | investigations directors were we |
| 25 | conducted a closed closure walkthrough |

| 1 | PROCEEDINGS |
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| 2 | August 25th, 2025. |
| 3 | Some of our observations |
| 4 | included: Closure was conducted |
| 5 | consistent with the plan submitted by |
| 6 | Colonial Downs. HHR machines were |
| 7 | powered down and displayed "Out of |
| 8 | Service" or "Out of Order." Cash |
| 9 | boxes were removed. Sensitive areas |
| 10 | such as the counting room or server |
| 11 | rooms were secured by card access. |
| 12 | Surveillance equipment remained active |
| 13 | during closure activities. |
| 14 | The gaming floors were cleared. |
| 15 | Only staff remaining with those |
| 16 | removing food or cold beverages. And |
| 17 | there were no unsecured sensitive |
| 18 | items observed. No violations of the |
| 19 | Commission requirements were |
| 20 | identified as well. |
| 21 | And the VRC staff, we recommend |
| 22 | formally accept the closure of |
| 23 | Dumfries and surrender of its license. |
| 24 | We also recommend that Colonial Downs |
| 25 | Group submit a final reconciliation of |

| 1 | PROCEEDINGS |
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| 2 | all outstanding title tickets and |
| 3 | mutual vouchers within 30 days. And |
| 4 | we also recommend the direct staff to |
| 5 | develop minimum standards for facility |
| 6 | closures including ticket redemption |
| 7 | and liability management pools. |
| 8 | Minimum surveillance coverage |
| 9 | requirements during wind down and |
| 10 | machine identification, and ask that |
| 11 | tracking protocols be used during |
| 12 | relocation. |
| 13 | That's the report on the Dumfries |
| 14 | closure. |
| 15 | MR. SAAVEDRA: Good afternoon, |
| 16 | commissioners, and members of the |
| 17 | public. This is a summary of the |
| 18 | closure assessment for Breakers |
| 19 | off-track betting facility. |
| 20 | This this was submitted by |
| 21 | Colonial Downs on August 22nd, 2025. |
| 22 | The closure for the transition towards |
| 23 | opening a new Roseshire Gaming Parlor |
| 24 | in Henrico. A four-month staff, |
| 25 | quote, true verified all key |

PROCEEDINGS 1 2 operations and details in the Colonial Downs plan. The final day of 3 simulcast operation at Breakers OTB is 4 5 scheduled for September 25th, 2025. Afterward, the facility's ten 6 United Toll terminals will be -- will 7 be decommissioned and removed. 8 important to note that Breakers Sports 9 10 Grill will remain open, continue regular operation as a restaurant. 11 12 CDG will vacate the OTB space and 13 return it to the venue owner -- owner in accordance with the contract. 14 15 satellite facility license will be 16 surrendered to the Virginia Racing Commission. 17 18 The divisions, Compliance and 19 Investigation, find that CDG closure plan is true and its -- and its key 20 2.1 components has been verified by the 22 Virginia Racing Commission staff. The Virginia Racing Commission 23 24 staff recommend the following actions: 25 Approve the closure plan and

PROCEEDINGS 1 submitted -- as submitted, noting that 2 staff have verified the operational 3 details. 4 5 Require CDG public-facing communication, henceforth clearly 6 7 stating that Breakers Sports Grill 8 will remain open for normal restaurant operation to avoid public confusion. 9 Require CDG to submit a final 10 11 financial report within thirty days of 12 closure confirming the final 13 outstanding tickets liability and 14 detailing final transfer of all cash 15 and equipment. 16 We would request also an update of the employees' transition detailing 17 how many employees were successfully 18 19 placed in other roles versus how many 20 accepted severance packages. 2.1 Thank you. 2.2 MR. AHMED: And I just want to 23 note, we actually don't have formal 24 I mean, we have broad procedures. 25 authority to request a lot of the

| 1 | PROCEEDINGS |
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| 2 | things that we requested once Colonial |
| 3 | Downs informed us of the closure of |
| 4 | both facilities. So I just want to |
| 5 | recognize that through our extensive |
| 6 | request for information, that |
| 7 | Mr. Sours and his team was cooperative |
| 8 | and provided us with a very detailed |
| 9 | plan, a lot of which is confidential |
| 10 | but it is in front of you in your |
| 11 | books today. |
| 12 | Jack Mr. Sours, based off of |
| 13 | those conditions, do you all have any |
| 14 | quandering issues with the conditions |
| 15 | that these two folks have recommended |
| 16 | today? |
| 17 | MR. SOURS: No, sir. I don't. |
| 18 | MR. AHMED: Okay. I got go |
| 19 | ahead. |
| 20 | COMMISSIONER SIEGEL: Do we |
| 21 | assume that Breakers is closed |
| 22 | regardless of the outcome of |
| 23 | Roseshire? |
| 24 | MR. SOURS: No, sir. |
| 25 | COMMISSIONER SIEGEL: So this is |

| 1 | PROCEEDINGS |
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| 2 | a contingency, apparently. |
| 3 | MR. AHMED: It won't be a |
| 4 | contingency, no. So these are |
| 5 | separate licenses. |
| 6 | COMMISSIONER SIEGEL: Right. |
| 7 | MR. AHMED: I believe their plan |
| 8 | is to close the Breakers facility |
| 9 | September 26th. We're taking action |
| 10 | on it today. |
| 11 | MR. SAAVEDRA: September 25th. |
| 12 | MR. AHMED: 25th. The |
| 13 | Dumfries the Roseshire licensure |
| 14 | action will be a completed separate |
| 15 | action. |
| 16 | COMMISSIONER SIEGEL: All right. |
| 17 | I think I have enough clarity. |
| 18 | MR. AHMED: I've got a question. |
| 19 | So this is going to take away two |
| 20 | licenses. You're on the agenda later |
| 21 | today for the award of another |
| 22 | license, should the VRC grant it. |
| 23 | What's the goal, like, down the |
| 24 | road? What's the strategy here with |
| 25 | Virginia for the remainder |

| 1 | PROCEEDINGS |
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| 2 | remaining licenses? |
| 3 | MR. SOURS: Absolutely. So our |
| 4 | goal is to continue to look for |
| 5 | opportunities to place all licenses in |
| 6 | all machines within the Commonwealth. |
| 7 | We're looking to maximize the |
| 8 | potential of those licenses, the ten |
| 9 | licenses and the 5,000 games. We |
| 10 | don't have any definitive developments |
| 11 | at this point in time. But we'll be |
| 12 | happy to share anything at the |
| 13 | appropriate time when we know when |
| 14 | we know we actually have a project to |
| 15 | share. |
| 16 | MR. AHMED: Okay. |
| 17 | CHAIR NIXON: Any other comments |
| 18 | from the commissioners? |
| 19 | Questions? |
| 20 | Okay. Thank you very much. I |
| 21 | appreciate it. |
| 22 | MR. SOURS: Thank you. |
| 23 | CHAIR NIXON: Does the staff |
| 24 | recommend approval? |
| 25 | MR. AHMED: Yes. |

| 1 | PROCEEDINGS |
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| 2 | MR. JONES: It did, yes. |
| 3 | MR. SAAVEDRA: Yes. |
| 4 | CHAIR NIXON: All commissioners |
| 5 | in favor of approving the closure plan |
| 6 | and request to surrender licenses as |
| 7 | recommended by the staff, please say |
| 8 | yes. |
| 9 | |
| 10 | NOTE: Commissioners respond by |
| 11 | saying yes. |
| 12 | |
| 13 | CHAIR NIXON: All opposed say no. |
| 14 | Anyone abstain? |
| 15 | Motion carries. Thank you, guys. |
| 16 | Next is Item C, a request for |
| 17 | licenses to operate a satellite |
| 18 | facility and conduct pari-mutuel |
| 19 | wagering on historical horse racing by |
| 20 | Colonial Downs, LLC. Roseshire. |
| 21 | I will entertain a motion. Is |
| 22 | there a motion from the Commission? |
| 23 | COMMISSIONER SIEGEL: So moved. |
| 24 | CHAIR NIXON: Commissioner |
| 25 | Siegel. |

| 1 | PROCEEDINGS |
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| 2 | Is there a second? |
| 3 | COMMISSIONER BRAND: Second. |
| 4 | CHAIR NIXON: Commissioner Brand. |
| 5 | VRC staff and representatives are |
| 6 | assigned the floor. |
| 7 | MR. AHMED: So while he's getting |
| 8 | the presentation pulled up, staff did |
| 9 | evaluate this facility as well. Went |
| 10 | through the applications. Eris is |
| 11 | here to answer any questions, go |
| 12 | through the overview. And Mr. Sours |
| 13 | is actually going to present. He has |
| 14 | a presentation ready for us to walk |
| 15 | through the application. |
| 16 | MR. JONES: All right. So as |
| 17 | Waqas mentioned, we did a walkthrough |
| 18 | over |
| 19 | MR. AHMED: Can't hear you. |
| 20 | MR. JONES: Oh, sorry. |
| 21 | As Waqas mentioned, we did a |
| 22 | walkthrough over the Roseshire as well |
| 23 | on September 10th, 2025. We did a |
| 24 | pre-opening walkthrough of the |
| 25 | Roseshire satellite wagering facility |

PROCEEDINGS 1 2 to concern its readiness and regulatory compliance. 3 Some observations included at 4 5 said 4016 Glenside Drive, Henrico County. There's about 150 terminals 6 7 installed. 175 were planned and consistent with license -- the license 8 submission. The infrastructure for 9 banking counter surveillance that were 10 11 in place and aligned with the plan 12 provided by Colonial Downs simulcast 13 wagering setup for the teller windows, 14 with the United Toll terminals, and 15 the terminals controls supported by CDG surveillance of regulatory audit 16 departments would cover those areas as 17 well. And the final certificate of 18 19 occupancy is still pending. And the Racing Commission staff 20 2.1 recommend the following: 2.2 submission of the certificate of 23 occupancy before opening, cap 24 operations at 175 HHR terminals absent 25 in license amendment, and share whole

| 1 | PROCEEDINGS |
|----|--|
| 2 | participation in VRC's responsible |
| 3 | gaming programs, require annual local |
| 4 | benefit report, and monitor HHR |
| 5 | litigation and adjust conditions if |
| 6 | warranted. |
| 7 | Thank you. |
| 8 | MR. SOURS: Okay. Thank you. |
| 9 | Thank you for the opportunity to |
| 10 | present our new application for |
| 11 | licensure for our Roseshire venue. |
| 12 | We're excited to share the new details |
| 13 | of this venue with the commission. |
| 14 | So first, I am going to go over |
| 15 | some key milestones for the |
| 16 | development of Roseshire. In 1992, |
| 17 | Henrico County voters passed a |
| 18 | referendum to allow pari-mutuel |
| 19 | wagering in the county. |
| 20 | In 1996, the county opened the |
| 21 | first pari-mutuel wagering facility. |
| 22 | And the last 28 years, with the |
| 23 | exception of the COVID years, there |
| 24 | has been pari-mutuel wagering allowed |
| 25 | in the county. |

PROCEEDINGS

2.1

In June of '24, Henrico County director of planning provided a zoning confirmation letter to us stating that historic horse racing machines would be allowed at this venue according to the ordinance.

And in November 2024, Henrico

County issued us a building permit for
the project. All of our key
milestones have been met from a
construction standpoint. And pending
licensure today by the Virginia Racing
Commission, we will open to the public
on September 29th.

Some overview of the project. We have 175 historical horse racing machines ready to go under this venue. It's a 23,000-square-foot leased space at a shopping mall off of Staples Mill Road with approximately 350 parking spots.

This HHR venue will be a new brand for us. It's a very exciting new brand called Roseshire Gaming

PROCEEDINGS 1 2 Parlor. So I'm excited to share some details about what that looks like. 3 This is some pictures of the 4 elevated finishes. You'll notice 5 right away that it's different carpet 6 7 and different color tones from a 8 normal Rosie's Gaming Emporium. Again, this is a brand new brand for 9 We're very excited to roll this 10 11 out in the community. The carpet is different. The finishes are 12 different. We'll have a future bar 13 14 center left of the facility. We're 15 opening a new restaurant concept called Crimson Kitchen. It'll be a 16 sit-down venue. And we're also going 17 to have a music lounge off of the 18 center bar. We're very excited about 19 the finishes. 20 2.1 Also, we will have featured 22 murals of racing throughout the 23 facility. So as you walk in the 24 entrance, there will be two murals as 25 you walk in, big murals that everybody

PROCEEDINGS

2.1

will see. And then once you're inside the facility, we'll also have another mural in the simulcast area.

In addition to that, we'll have images out on all of the digital TVs and all the screens of horse racing activities, as well as in the music lounge area, we'll have a backdrop that people can have their picture taken with a horse racing backdrop.

Very excited for that.

These are details of the floor plan. At the entrance, there will be double doors. So when folks walk in, there will be enough space for security to observe people walking through the door to our security podium. Once they go through the security podium and ID check, they'll go through a weapon detection system, which will detect any -- anybody carrying a weapon. We'll also have a smoking room off to the left on this -- on this side. Above that

PROCEEDINGS smoking room, there's a high denomination room for the HHR machines.

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At the top of the slide is the new -- new restaurant concept, Crimson Kitchen. Coming down the left-hand side is the simulcast room. That is just in all the other locations. And then the feature bar is in the center right, and off of the feature bar is the music lounge.

Looking at the market for this venue, we're putting this into
Northwestern Henrico County in the
Greater Richmond MSA. So there's
about 1.3 million people in the
Greater Richmond Area. This venue is
up on the northwestern segment, so
this is an area that is underserved by
our current Rosie's Richmond facility.
And if you look at the population base
there, we feel that there is a
significant demand for this venue in
that location.

PROCEEDINGS

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The media plans to open the facility includes digital and TV media. So digital will be Facebook and other social media applications. And then TVs. So these are the best media for us to reach our guests.

So this is an expanded look at the market. You'll notice right away that there's a population base out to the west, which is Charlottesville.

And the population base to the north, which is Fredericksburg. So again, this is located to take advantage of both of those population bases as well.

So as you're all aware, we are very community-focused with Rosie's, and this will be no exception. So Rosie's Gives Back is our -- our staple program for giving back to the community. Today, we have given over \$5 million in direct and in-kind benefits through Rosie's Gives Back. That will continue at this location.

PROCEEDINGS 1 2 Our team members have volunteered over 2,500 hours of volunteer service 3 within our communities. We also 4 5 support the community through sponsorships of fairs, festivals, and 6 7 sponsoring Chamber activities. 8 you know, our team members are very 9 excited to get out in the community 10 and support the community. 11 With security and safety 12 standpoint, this will operate just like our other Rosie's. All of our 13 14 security folks will go through 15 intensive security training. This is the Virginia DCJS training, which 16 incorporates public safety and crisis 17 18 management. Incorporates de-escalation training, active shooter 19 20 training, and it really is an 2.1 intensive certification process for 22 all of our security personnel. In addition to that, we'll have a 23 24 state-of-the-art surveillance system 25 for both inside and outside the

PROCEEDINGS 1 2 facility. All team members will be trained 3 on anti-money laundering. They'll be 4 5 trained on responsible gaming. They'll be trained on human 6 7 trafficking, active shooter, alcohol 8 awareness, emergency awareness, fire safety, and workplace violence. 9 10 this is going to be very intensive 11 training for our security folks. 12 From the hiring standpoint, we're 13 looking at hiring approximately 100 14 folks. We've held job fairs in local 15 communities. So we're hiring from the local community. All of our leaders 16 will go through leadership training, 17 and all of the folks will go through 18 department-specific training as 19 they're onboarded. 20 2.1 They'll go through the same 22 safety-related training that I just covered in the previous slide. 23 24 They'll go through money if they're in 25 a money-handling position. They'll go

PROCEEDINGS 1 2 through money-handling training. And then, lastly, they'll go through 3 Virginia Racing Commission regulation 4 5 training. So they'll all be well-trained on the Racing Commission 6 7 regs. 8 For opening resources, we have a corporate support team that is helping 9 10 us open this property. We also have 11 the local shared services support team 12 helping us open this property. We've 13 hired all of the executives for the 14 property. And we're hoping 99 percent 15 hire from frontline staff standpoint. So they'll be there for opening. 16 Our corporate construction team 17 18 will support the opening as well as we will be able to pull resources from 19 any other Rosie's operations as needed 20 2.1 to support the opening. 22 We'll take a moment to look at 23 how the HHRs contribute to the 24 Virginia equine industry. So every 25 dollar wagered on horse racing --

historical horse racing machine in the Commonwealth goes to these five entities. So it's important to keep in mind how this supports the equine industry. The Virginia Horse Racing Center, the Virginia Breeders Fund, The VEA and horse monies, the Virginia

PROCEEDINGS

9 Horse Industry Board, and the College

of Veterinary Medicine all get funded

11 through these HHR machines.

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Lastly, just looking at the overall impact, economic impact of Colonial Downs operations in the Commonwealth, today, we've employed more than 1,500 folks in the Commonwealth. We've invested more than \$900 million directly into the Commonwealth. We've generated more than \$125 million in VEA payment for purses and other expenses. Generated over 2,240 million in state and local taxes. We've generated more than \$540 million in annual economic impact in the way of vendor spend and payroll

| 1 | PROCEEDINGS |
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| 2 | and benefits. And more than |
| 3 | \$5 million in direct or in-kind |
| 4 | donations to local charities. |
| 5 | So with the approval of the |
| 6 | license today, we'll expect to open in |
| 7 | a couple of weeks, and we look forward |
| 8 | to your approval today. Thank you. |
| 9 | CHAIR NIXON: Thank you for your |
| 10 | presentation. |
| 11 | Commissioners, do you have any |
| 12 | comments, questions? |
| 13 | COMMISSIONER GORDON-MOORE: The |
| 14 | smoking room, is that soft contained |
| 15 | like it is at The Rose? |
| 16 | MR. SOURS: Yes, it is. |
| 17 | CHAIR NIXON: Okay. |
| 18 | COMMISSIONER GORDON-MOORE: Okay. |
| 19 | CHAIR NIXON: Any other comments, |
| 20 | questions? |
| 21 | Commissioner Brand. |
| 22 | COMMISSIONER BRAND: Yes, I have |
| 23 | a couple of questions. First off, in |
| 24 | looking at your map, the population |
| 25 | density map and where you're drawing |

PROCEEDINGS 1 2 from, it looks like -- I have a question about the cannibalization of 3 your Richmond Rosie's and New Kent. 4 What do you anticipate from those 5 being cannibalized over to this new 6 7 facility? 8 MR. SOURS: The Richmond property specifically pulls the majority of 9 this business within a 5-mile radius. 10 11 So this will not touch the majority of 12 the Richmond property. 13 New Kent has always had crossover 14 play with all the other Rosie's 15 because it's the original Rosie's and 16 it has the tracks. So there's always crossover between those and the 17 This property will definitely 18 others. benefit from this location being in 19 20 the northwestern segment of the MSA. 2.1 As I mentioned earlier, that's an 22 underserved area. So we do expect 23 this to be accretive to the overall 24 first monies and benefits to the 25 Commonwealth.

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| 2 | COMMISSIONER BRAND: One other |
| 3 | question. On your community impact |
| 4 | numbers, I assume those are all |
| 5 | numbers that are spent here in |
| 6 | Virginia. |
| 7 | MR. SOURS: Yes, ma'am. |
| 8 | COMMISSIONER BRAND: Okay. |
| 9 | CHAIR NIXON: Any other questions |
| 10 | or comments at this time? |
| 11 | MR. AHMED: If you could just |
| 12 | briefly go through the is it the |
| 13 | CPTED plan? I recognize that it's |
| 14 | highly sensitive. But just an |
| 15 | overview of the crime prevention and |
| 16 | the other aspects of this. |
| 17 | MR. SOURS: Yes. Thank you for |
| 18 | that question. So the CPTED is the |
| 19 | Crime Prevention Through Environmental |
| 20 | Design. So we have submitted a CPTED |
| 21 | plan to Henrico County for approval, |
| 22 | which they currently have in their |
| 23 | possession. |
| 24 | The details, safety techniques |
| 25 | throughout the facility. So things |

PROCEEDINGS 1 2 such as steel bollards in front of the entrance to prevent vehicles from 3 smashing the entrance. It looks at 4 5 all of our surveillance system and all of our camera placements to ensure 6 7 that is happening. It looks at door 8 access, all the doors to the outside are controlled access. And it looks 9 10 at lighting. 11 It looks at door hardware, 12 It looks at interior design 13 from making sure that the -- the 14 sensitive areas inside the facility 15 have extra security. That is part of 16 the CPTED as well. So it's a very thorough plan which we have to apply. 17 18 COMMISSIONER SIEGEL: I just want to make a comment. There's a lot of 19 20 talk here about security. 2.1 I take it, based on experience, 22 this is in preparation for something 23 that might happen and has generally 24 not happened at other venues, right? 25 The security plan is MR. SOURS:

| 1 | PROCEEDINGS |
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| 2 | very very similar to all of our |
| 3 | security plans. So all of the |
| 4 | facilities that we operate, not just |
| 5 | in Virginia, but throughout the |
| 6 | country, have similar security plans. |
| 7 | COMMISSIONER SIEGEL: But in |
| 8 | Virginia specifically, have you had a |
| 9 | lot of these problems, or this is in |
| 10 | preparation kind of like in the event? |
| 11 | MR. SOURS: No, sir. We have not |
| 12 | had any unusual problems in Virginia |
| 13 | that we have experienced at other |
| 14 | locations. |
| 15 | CHAIR NIXON: We will now take |
| 16 | comments from the public. |
| 17 | Please limit comments to three |
| 18 | minutes and kindly refrain from |
| 19 | repeating points made by previous |
| 20 | speakers. |
| 21 | There's a mic. And introduce |
| 22 | yourself as you comment. Is this |
| 23 | where the mic is right here? |
| 24 | MR. BISHOP: Good afternoon, |
| 25 | commissioners. How is everybody doing |

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| 2 | today? |
| 3 | CHAIR NIXON: Very good. Thank |
| 4 | you. |
| 5 | MR. BISHOP: Fantastic. I'll try |
| 6 | to keep my comment here brief. My |
| 7 | name is Tommy Bishop. I live in |
| 8 | Lakeside, the community where this |
| 9 | facility is hoping to be placed. I've |
| 10 | watched it go up, and I've watched |
| 11 | people on the Facebook page foaming at |
| 12 | the mouth to come spend their |
| 13 | hard-earned dollars or perhaps their |
| 14 | Social Security checks with the fine |
| 15 | folks at Churchill Downs. |
| 16 | I want to state at the outset, |
| 17 | I've been in this community my whole |
| 18 | life, and I have a few concerns about |
| 19 | this facility. |
| 20 | The most important one is the end |
| 21 | run that they've done around the |
| 22 | County of Henrico. |
| 23 | ATTENDEE: Amen. |
| 24 | MR. BISHOP: Let me make that |
| 25 | clear to the Commission. And I find |

| 1 | PROCEEDINGS |
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| 2 | it ironic that this is before the |
| 3 | Virginia Horse Racing Commission. |
| 4 | When I looked you guys up, I couldn't |
| 5 | help but think to myself, what on |
| 6 | earth do slot machines have to do with |
| 7 | horses? |
| 8 | The pictures of the Kentucky |
| 9 | Derby that they just showed you on |
| 10 | that slideshow were beautiful |
| 11 | pictures. But nobody that's in there |
| 12 | playing these games is thinking about |
| 13 | horses. They're looking at shiny |
| 14 | pictures and listening to funny |
| 15 | sounds, hoping to win big. |
| 16 | Many of them can't afford to |
| 17 | spend the kind of money that they |
| 18 | spend there, and that's the target |
| 19 | market for these people. Whether they |
| 20 | admit it or not. They might show |
| 21 | pictures of fun, happy, friendly |
| 22 | families, but that's not who is really |
| 23 | headed to Churchill Downs. That's not |
| 24 | who is really headed to the Rosie's |
| 25 | locations that I've been to. And |

PROCEEDINGS 1 2 frankly, really enjoyed going to over the last couple of years the few times 3 I've been in there. 4 5 I'm fortunate not to have a taste for that stuff, but for the people 6 7 that do, this going in in the middle 8 of Lakeside is probably not the best. I have a few questions in response to 9 10 what the gentleman said. 11 He said, "We care about the community. We gave \$5 million to 12 13 charities." But based on the tax numbers, \$250 million, they paid --14 15 what is that? Over 100 times as much 16 in taxes as they gave to charity? 17 much money are these people actually 18 making? That's number one. 19 Number two, 20 if you cared about the community, why 2.1 didn't you come to our community 22 meetings about this? Why haven't you 23 participated with the community? 24 you say you care about us -- I know 25 you care about our money. I know

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| 2 | that. Why would you not engage with |
| 3 | us on any meaningful level? |
| 4 | 175 historical horse racing |
| 5 | machines is a lot of machines. But |
| 6 | I'm not completely opposed to |
| 7 | gambling. I'm not completely opposed |
| 8 | to gaming. But I would like to live |
| 9 | in a world where we could, you know, |
| 10 | as a community, come to a resolution |
| 11 | about how much gaming it should be, |
| 12 | what the hours should be, where it |
| 13 | should go. Should it be in the |
| 14 | shopping center immediately next door |
| 15 | to a primary care facility? Or |
| 16 | immediately next door to a liquor |
| 17 | store? |
| 18 | That is an interesting question |
| 19 | I'd like to have had the opportunity |
| 20 | to discuss that with them at a meeting |
| 21 | where there was not so much skin in |
| 22 | the game for them. |
| 23 | This is the first time that they |
| 24 | presented themselves in a meaningful |
| 25 | way for the public to comment on this |

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| 2 | plan, and I find that opprobrious. I |
| 3 | find that unfortunate. And it's a |
| 4 | testament to the character of the |
| 5 | company that's here before you. |
| 6 | The last question I'll ask is: |
| 7 | They said, "We give money." A portion |
| 8 | of every dollar goes to those five |
| 9 | agencies that were listed. The |
| 10 | veterinary people. The Horse Racing |
| 11 | Fund. I'd love to know what |
| 12 | percentage of every dollar. Is it |
| 13 | even a full penny? Can you all say, |
| 14 | is it a full penny of every dollar? |
| 15 | Is it a nickel of every dollar? |
| 16 | You all are here. Shouldn't you |
| 17 | all know? You just said that it was |
| 18 | this. |
| 19 | CHAIR NIXON: Excuse me |
| 20 | MR. BISHOP: I apologize. I |
| 21 | appreciate your time. I look forward |
| 22 | to not chunking a bunch of money into |
| 23 | your machines. Thank you. |
| 24 | CHAIR NIXON: Thank you very |
| 25 | much. |

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| 2 | ATTENDEE: Thank you. |
| 3 | ATTENDEE: Good job. |
| 4 | ATTENDEE: Thank you. |
| 5 | ATTENDEE: Thank you. |
| 6 | ATTENDEE: Are we going to get |
| 7 | that question answered? |
| 8 | CHAIR NIXON: Next comment. |
| 9 | MR. BERMAN: My name is can |
| 10 | you all hear me? Hello. Testing. |
| 11 | Testing. |
| 12 | For the record, my name is |
| 13 | Ted Berman. I'm a 50-year resident of |
| 14 | Henrico County. I went to Douglas |
| 15 | Freeman High School. And this |
| 16 | Roseshire is being built maybe 4 miles |
| 17 | from where we grew up. I'm going to |
| 18 | limit my comments strictly to the |
| 19 | security aspect of the of the |
| 20 | Roseshire facility. |
| 21 | In March of 2019, when we were |
| 22 | debating the Midlothian parlor, the |
| 23 | Midlothian Rosie's, we brought up the |
| 24 | security aspect. And I'm going to |
| 25 | read you from the transcripts from |

PROCEEDINGS 1 2 Spokesman Aaron Jones for the racetrack, what he promised us. 3 It says, "Standard lighting for 4 5 parking lots is measured in candle lights about one to one and a half 6 7 candle lights." So that's what you 8 would see in a typical mall. we're going to have a minimum of six, 9 and could be as high as six and a half 10 11 candle lights across the entire 12 parking lot. He also said it would be 13 constantly patrolled by security. 14 Unfortunately, for the woman who 15 was assaulted and robbed in the parking lot, it was stated that there 16 had been no security present, and as a 17 result, the victim was found by a 18 customer and not Rosie's security. 19 20 During later testimony in front 2.1 of the VRC at the March 2023 meeting, 22 Colonial spokesman, Jack Sours, 23 testified that the last patrol of the 24 parking lot had occurred one and a 25 half hours before the assault had

| 1 | PROCEEDINGS |
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| 2 | happened. |
| 3 | Now we move on to the following |
| 4 | testimony, also from the March 2023 |
| 5 | transcripts describing further |
| 6 | security enhancements at the |
| 7 | Midlothian Rosie's. Mr. Sours talks |
| 8 | about increasing patrols in the |
| 9 | parking lot. Additional video cameras |
| 10 | and signage announcing people are |
| 11 | under video surveillance, in addition |
| 12 | to hiring additional security staff. |
| 13 | Quote, "So looking forward, we |
| 14 | plan on increasing the officer |
| 15 | staffing there by 40 percent. We're |
| 16 | in the process of hiring 40 percent |
| L7 | more officers. Those officers will be |
| 18 | used directly to do foot patrols in |
| 19 | the parking lot. I think additional |
| 20 | signage additional lighting, |
| 21 | signage in the parking lot, increased |
| 22 | video surveillance, and adequate |
| 23 | number of security officers on duty, |
| 24 | and constant patrols in the parking |
| 25 | lot are a good start to providing a |

PROCEEDINGS 1 2 safe environment for both customers and also the surrounding community and 3 shall all be implemented at Staples 4 Mill Rosie's." 5 Now, I want to make a point here. 6 7 In the last month, I've driven over to 8 Rosie's and driven through the parking lot at least eight times at different 9 times of the day, and I haven't seen 10 11 one foot patrol, and I see a security 12 vehicle that's parked unoccupied at the front door. And I've never seen 13 14 that driving around the parking lot 15 either. So I kind of feel like they 16 are dropping the ball on that. So in conclusion, I just want to 17 remind the Commission that in the very 18 first paragraph of Virginia State Code 19 regarding rules and regulations 20 2.1 governing horse racing in Virginia, it 22 describes commission of the VRC as follows: 23 24 Quote, "Horse racing with 25 pari-mutuel wagering as licensed

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| 2 | herein shall be permitted in the |
| 3 | Commonwealth for the promotion, |
| 4 | sustenance, and growth of a native |
| 5 | industry in a manner consistent with |
| 6 | the health, safety, and welfare of the |
| 7 | people." |
| 8 | ATTENDEE: That's right. |
| 9 | MR. BERMAN: You know. If |
| 10 | CHAIR NIXON: Mr. Berman, your |
| 11 | time is up. Thank you very much. |
| 12 | MR. BERMAN: Can I have another |
| 13 | 30 seconds? |
| 14 | COMMISSIONER SIEGEL: You've had |
| 15 | four minutes. |
| 16 | CHAIR NIXON: Yes. |
| 17 | MR. BERMAN: Excuse me? |
| 18 | COMMISSIONER SIEGEL: You've had |
| 19 | four minutes. |
| 20 | MR. BERMAN: I've got another |
| 21 | paragraph I just want to respond to. |
| 22 | COMMISSIONER SIEGEL: Okay. |
| 23 | MR. BERMAN: You know, in the |
| 24 | past, if you can't get any solid |
| 25 | commitments from Colonial or Churchill |

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| 2 | to implement these things, we really |
| 3 | didn't hear much about the security. |
| 4 | Then I would suggest that we not take |
| 5 | a vote on this today and we postpone |
| 6 | the vote for a couple of weeks. |
| 7 | That is not without precedent. |
| 8 | The Commission has done that before. |
| 9 | And that would give the public in |
| 10 | Churchill a chance to have some |
| 11 | communication and come up with a more |
| 12 | comprehensive security plan. |
| 13 | CHAIR NIXON: Thank you, |
| 14 | Mr. Berman. |
| 15 | MR. BERMAN: That's what I have |
| 16 | to say. |
| 17 | CHAIR NIXON: Thank you. |
| 18 | MR. TREMOND: Good afternoon. |
| 19 | My name is David Tremond, a |
| 20 | resident of Henrico since 1991. I |
| 21 | apologize for my casual look. I just |
| 22 | found out about the meeting about |
| 23 | 12:05 by Google, and I raced here from |
| 24 | my house over in Sandston so I could |
| 25 | share my thoughts. I was kind of |

PROCEEDINGS 1 2 worried that based upon some of the 3 Henrico leaders' views or statements, they're going to try to stack it 4 5 against Rosie's. As I said, I've been in Henrico 6 7 since 1991. My wife and I lived in 8 the Lakeside area, close to that Roseshire application for five years. 9 A member of Lakeside Volunteer Rescue 10 11 Squad before we moved over to Sandston 12 and set up household there, with three kids in Henrico schools. They're all 13 14 adults now. 15 I'm a patron of Rosie's. Proudly 16 I've enjoyed it. I go to both so. New Kent and the Richmond location. 17 Having just discovered the Richmond 18 location, I always had a -- a thought 19 that was not the place to go because 20 2.1 I'd rather go to New Kent with the 22 I do like the horses. horses. People 23 actually go and watch the horses. 24 It's a great time, even if you don't 25 gamble. And the fact that it's free

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| 2 | when you go there is even better. |
| 3 | But I started going to the |
| 4 | Richmond side with my wife on the |
| 5 | weekends just to try it out and found |
| 6 | it a completely different vibe. I'm |
| 7 | excited by the look of Henrico's |
| 8 | Roseshire with the music room. That |
| 9 | would be a great time in my opinion. |
| 10 | But anyway, I just wanted to come |
| 11 | here and support them. It's my first |
| 12 | time speaking out on anything Virginia |
| 13 | government-wise in my 40 years being |
| L4 | here in Henrico. |
| 15 | So there was a talk about safety. |
| 16 | Again, we're talking about an |
| 17 | application for approval based upon |
| 18 | the lawful application of deadlines. |
| 19 | They met they met that deadline. |
| 20 | Yes, they got ahead. But you know |
| 21 | what, Henrico submits for loans before |
| 22 | interest rates go up, right? So we |
| 23 | all have deadlines, we all have to get |
| 24 | our stuff in, and that's lawful. You |
| 25 | might not like it, but it's lawful. |

PROCEEDINGS

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The other comment that was mentioned about the customers, I can tell you, once you go through the door, there's not white, there's not black, there's not Asian, there's not Latino, it is people having a good time and supporting each other, especially when they win. So I have never experienced that much cohesion amongst customers in an establishment outside of the Rosie's type forum, other than, you know, some music venues.

So, again, that goes to support that Roseshire is a potentially beneficial thing for the Henrico citizens. I've never felt unsafe in Midlothian. Obviously, we all know Richmond. My son is a paramedic for the City of Richmond. We know the areas well. But as far as traversing in the parking lot, whether at New Kent or Midlothian side, I've never felt unsafe.

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| 2 | Same thing with Walmart. I go to |
| 3 | Walmart, Nine Mile Road, right, |
| 4 | somebody in the West End might say, |
| 5 | "I'm not going to Walmart at Nine Mile |
| 6 | Road." But you know what, those are |
| 7 | citizens. And there's crime that |
| 8 | comes in. So anyway, I'm here to |
| 9 | support Roseshire. I hope you approve |
| 10 | the process. And I appreciate your |
| 11 | time. |
| 12 | CHAIR NIXON: Thank you so much. |
| 13 | Next comment. |
| 14 | MR. MEYER: Good afternoon. How |
| 15 | is the audio? |
| 16 | CHAIR NIXON: There we go. |
| 17 | MR. MEYER: Okay. Thank you. I |
| 18 | think you have a tough decision today. |
| 19 | CHAIR NIXON: I'm sorry, sir. |
| 20 | Could you announce your name? |
| 21 | MR. MEYER: I'm sorry. My name |
| 22 | is Mark Meyer. I'm a resident at |
| 23 | Cross Ridge on Staples Mill, about 2 |
| 24 | to 3 miles from the proposed location. |
| 25 | I've been a resident in Henrico since |

PROCEEDINGS about 2003.

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I think you have a tough decision before you. Normally, this would be a slam dunk because, as the last speaker pointed out, everything is in order legally. But this case has some different aspects to it because there's a decision made before the decision you're called to make today by Roseshire.

They were presented with the opportunity and, admittedly, that was a tough decision, too. They had to make a decision whether to take a potential loss on something they had already invested in. And they -- so they made their decision.

But given the emphasis on community-focused, that decision -- and I understand Governor Youngkin, this was important for him, that they had already started. That's admitted, they had already started. So we're asking them to make a tough decision

| 1 | PROCEEDINGS |
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| 2 | back then, and I don't think they made |
| 3 | the tough decision. |
| 4 | The tough decision would be to |
| 5 | back up what they said about being |
| 6 | community-focused with allowing the |
| 7 | community to make comments on this |
| 8 | proposal. And they chose not to. So |
| 9 | I think now you have a tough decision. |
| 10 | But you're our presuming agency of the |
| 11 | State of Virginia. |
| 12 | So I think the question is: Are |
| 13 | you as representatives of the State of |
| 14 | Virginia going to put your sanction on |
| 15 | this type of attitude towards the |
| 16 | opinions of the community? And I |
| 17 | think regardless of the legalities, my |
| 18 | understanding of state government is |
| 19 | that you have the authority to do |
| 20 | that, if you should so choose, which I |
| 21 | hope you do. Thank you. |
| 22 | CHAIR NIXON: Thank you, |
| 23 | Mr. Meyer. |
| 24 | MR. HOLLOWAY: Good afternoon. |
| 25 | Thank you for being here. My name is |

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| 2 | Guy Holloway. I have lived near |
| 3 | Rosie's for 72 years. My mother used |
| 4 | to watch Deep Run Hunt Club. They |
| 5 | have fox hunts fox hunts across her |
| 6 | land on Bethlehem Road, and that's |
| 7 | where I take care of my |
| 8 | hundred-year-old mom still. |
| 9 | I've seen the neighborhood grow. |
| 10 | I used to ride horses in the area that |
| 11 | Rosie's is now and all through the |
| 12 | West End of Richmond. |
| 13 | One of the questions that I just |
| 14 | had is: Why do we have referendums? |
| 15 | Well, I think we had one in 1992 |
| 16 | because we have a lot of confidence in |
| 17 | the people, and what the people think, |
| 18 | and what the people understand, and |
| 19 | the way they vote matters to the State |
| 20 | of Virginia, I think matters to the |
| 21 | Racing Commission. |
| 22 | 33 years ago, there was an |
| 23 | expression of the will of the people. |
| 24 | Now, I don't know about you. 33 years |
| 25 | ago, I had some different desires |

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related to family, related to my granddaughters, related to people that I love. And so, what I may have said in 1992 might be very different than today.

If given the opportunity, have a referendum currently with the current neighbors, the current neighborhoods of Dumbarton in Lakeside, I think you might get some wisdom, some insight, and understanding that's updated that truly reflects the thinking of the people as opposed to relying on what is legally precise but may not reflect at all the spirit of the neighbors and the people that live there now.

Just my second question is simply this: If there was a new company building next to your yard, and it's next to a lot of people's yards that are here, and you knew it needed high security, anti-abuse training, steel bollards, human trafficking training, gambling abuse training, CPTED

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| 2 | planning for crime prevention, and |
| 3 | video surveillance, if you didn't know |
| 4 | what it was but you knew that was |
| 5 | required, would you have some |
| 6 | questions if that was next to your |
| 7 | yard? |
| 8 | And this is next to a lot of |
| 9 | people's yards that are here. Thank |
| 10 | you very much. |
| 11 | CHAIR NIXON: Thank you, Mr. |
| 12 | Holloway. |
| 13 | MR. SCHMIDT: Good afternoon, |
| 14 | Madam Chair and members of the |
| 15 | Commission. My name, again, is Dan |
| 16 | Schmidt. I serve as the chairman of |
| 17 | the board of Henrico County Board of |
| 18 | Supervisors, and I represent the |
| 19 | Brooklyn district where this planning |
| 20 | facility last last February on |
| 21 | Valentine's Day, if I recall, I came |
| 22 | before this Commission to share my |
| 23 | constituency concerns about the |
| 24 | Roseshire project. |
| 25 | Since June of 2024, my office has |

PROCEEDINGS 1 2 been inundated with hundreds of calls, text messages, and e-mails from 3 residents alarmed about what this 4 5 facility would mean for their community and the lack of input. 6 7 Just this past week, I was 8 standing here with a petition of 120 concerned citizens who couldn't join 9 us here today. You know, these --10 11 these aren't abstract fears that these 12 resident have. Traffic congestion, 13 overflow parking, public safety are 14 their top concerns, and they certainly 15 deserve serious consideration. All of 16 which are addressed during public hearings, the purpose of them. 17 The CPTED plan that was mentioned 18 is not approved as of yet, and would 19 20 be discussed in that public hearing so 2.1 the constituents, the residents could 22 be assured of the public safety 23 surrounding plan-build. In regard to public safety, I don't envy the 24 25 position Mr. Sours is in because on

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the record today he said there are no significant public safety concerns at the Midlothian project when asked.

At every -- at every single step, this applicant has chosen to bypass the community they wish to serve rather to engage with it as you heard today, displaying, on occasion, again and again, their allergy to the public process. No Henrico voter folks has ever been asked if they want HHR machines in their neighborhood.

The applicant leans on a 1992 referendum to justify that project in a referendum that occurred 26 years before HHR machines were ever legalized. 26 years before the machines that they are asking to put in and legalize, what I would argue was before HHR machines were even conceptualized as the worldwide web, which they require to run, was not even released to the public until April 30th of 1993, a year after said

PROCEEDINGS 1 2 referendum. As our legal counsel will explain 3 in greater detail, relying on the 4 5 outdated vote is not legally nor is it democratically sufficient. There has 6 7 been no public hearing in Henrico 8 County on this project. Not one. The 9 applicant has intentionally circumvented Henrico's public process, 10 11 not by accident, but by design. 12 ATTENDEE: Amen. 13 MR. SCHMIDT: In July of 2024, 14 the entire Henrico General Assembly 15 delegation, republicans and democrats alike, sent a unified letter to 16 Churchill Downs requesting they submit 17 18 to a public process. They never responded. Their silence speaks 19 20 volumes about their approach to the 2.1 transparency and accountability they 22 mentioned here today. Senator VanValkenburg and I hosted a town hall 23 just around the corner from the 24 25 proposed facility. Over 200 residents

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| 2 | came to voice their concerns and ask |
| 3 | questions. Churchill Downs did not |
| 4 | show up, and has never made an attempt |
| 5 | to hear what the neighbors had to say. |
| 6 | Churchill will argue that they've |
| 7 | done nothing wrong, and that the |
| 8 | Commission shouldn't punish them by |
| 9 | rejecting an application. But here's |
| 10 | the reality, folks. If Churchill |
| 11 | truly wants to be a good neighbor, we |
| 12 | heard community-focused today, why did |
| 13 | they avoid every opportunity to speak |
| 14 | to the community? |
| 15 | I heard that. I will finish up, |
| 16 | folks. I'm sorry. |
| 17 | If they're confident this project |
| 18 | is right in Henrico, why are they |
| 19 | afraid of the public referendum? What |
| 20 | are they worried voters will say? |
| 21 | Members of the Commission, I |
| 22 | leave you with this. It comes down to |
| 23 | one simple question. Should this |
| 24 | project move forward without the |
| 25 | consent of the community that it |

PROCEEDINGS 1 2 directly impacts our residents, our voice, or vote? 3 Not only do they deserve their 4 5 vote, but your own regulations, the Commission's regulations require a 6 7 vote approving the HHR terminals. And 8 because this vote has never been 9 taken, and because this applicant has 10 actively avoided the community input every try, I urge you to please stand 11 12 with Henrico County. Support the 13 voices of the 330-plus thousand 14 residents who live there. Recognize 15 the concurrence of the bipartisan 16 legislative bodies who agree with us in the budget. 17 18 And enforce your own regulations by rejecting Churchill's unlawful 19 20 attempt to move forward with a project 2.1 that lacks transparency, 22 accountability, and the public trust. 23 Madame Chair, thank you for your 24 courtesy of the extra minute. 25 you.

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| 2 | CHAIR NIXON: Thank you. |
| 3 | MR. VANVALKENBURG: Good |
| 4 | afternoon, commissioners. My name is |
| 5 | Schuyler VanValkenburg. I'm lucky to |
| 6 | be the state senator for Western |
| 7 | Henrico County, the 16th district. In |
| 8 | the name of time, I'll amen a lot of |
| 9 | what Supervisor Schmidt said about the |
| 10 | process, about the substance. |
| 11 | You know, the substance of this |
| 12 | concerns me. I've been very public |
| 13 | that if this did come to a referendum, |
| 14 | I would vote no, happily. But we |
| 15 | heard from a gentleman who would |
| 16 | cancel my vote out. And so, I think |
| 17 | it's only right that the other 333,998 |
| 18 | citizens would have a say on this as |
| 19 | well. |
| 20 | You know, when the General |
| 21 | Assembly legalized HHR terminals in |
| 22 | 2018, we were assured by |
| 23 | representatives that transparency and |
| 24 | community partnership would be central |
| 25 | to the work. And I voted for that |

PROCEEDINGS 1 2 bill in 2018 partially because of that commitment. Although, I think it 3 might be the vote I most regret in my 4 5 time in a General Assembly for the reasons coming. 6 7 At every turn, Churchill has 8 taken steps to avoid engaging with Henrico residents, which has, you 9 know, fueled a lot of criticism, and 10 11 eroded a lot of trust, and caused what 12 we have here today. From the outset, 13 I and the other members of the Henrico 14 delegation, democrats, republicans, 15 West End, East End, called for public That's why we sent a letter to 16 input. Churchill Downs in July 20, 2024, 17 urging them to withdraw their 18 application and commit to a 19 20 transparent public process. 2.1 chose not to respond to us at all. 22 Not a single response. 23 That is why I pushed for language 24 this past session to require a local 25 referendum before a facility could

PROCEEDINGS 1 2 operate, because I believe that operating under the 1992 referendum 3 before our community has a vote is 4 unlawful. 5 That measure passed the General 6 7 Assembly, democrats, republicans, 8 House, and Senate. I was then joined 9 by two previous republican senators. 10 I'm a democrat, they're republicans, 11 we go all the way back to 1992 in our 12 service. And if you take Senator 13 Stosch's house service, it goes all 14 the way back to 1983. And together, we wrote a letter to the governor 15 making it clear the 1992 referendum 16 did not authorize HHR terminals, and 17 that granting a license is 18 inappropriate and unlawful. 19 20 Despite that broad bipartisan 2.1 support, both in the General Assembly 22 now and from past and present 23 leadership in Henrico County, the 24 language by line-item vetoed the 25 However, I would argue that governor.

PROCEEDINGS 1 2 the message from the General Assembly was clear. Churchill should respect 3 the public process and let voters 4 5 decide whether they want HHR machines. Yet, here we are today with nary 6 7 a public meeting or a vote. 8 on a referendum from 1992, decades before they were legalized, is not 9 10 only undemocratic, but I believe it's 11 unlawful, and signals that expediency 12 matters more than transparency, and 13 that quite frankly, profits matter 14 more than the community. 15 And, you know, I could make a lot 16 of jokes about 1992. About how I was 10. About how I was watching Snoop 17 Dog videos on MTV, or Michael Jordan's 18 first NBA championship. But I think 19 the more kind of relevant point 20 here -- I think the more relevant 2.1 22 point here is HHR machines weren't even invented until 1997. 23 24 And so, you're saying, if you 25 approve this, that Henrico citizens

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| 2 | were clairvoyant in 1992. And that |
| 3 | they knew this was coming and they |
| 4 | were voting for something that didn't |
| 5 | even exist at the time. |
| 6 | I'll just end by saying, I've |
| 7 | been astonished by the lengths that |
| 8 | some have gone to avoid the public. I |
| 9 | find it truly troubling. I would hope |
| 10 | that this Commission doesn't follow |
| 11 | along in those steps. |
| 12 | ATTENDEE: That's right. |
| 13 | MR. VANVALKENBURG: Because I |
| 14 | believe that this goes against the |
| 15 | spirit and the letter of the law. |
| 16 | Thank you. |
| 17 | CHAIR NIXON: Thank you. |
| 18 | ATTENDEE: Good job. Thank you. |
| 19 | MR. FEINMAN: Good afternoon, |
| 20 | commissioners. My name is Justin |
| 21 | Feinman. I'm an attorney at Williams |
| 22 | Mullen. I was my firm was retained |
| 23 | by the Henrico County managers to |
| 24 | represent them here today. And we are |
| 25 | here today asking you to deny the |

PROCEEDINGS 1 2 application that's being requested for the operation of HHR terminals in 3 Henrico County. 4 5 The Commission is empowered under its own regulations to reject any 6 7 application for any reason, if it finds that issuance would not be in 8 the interest of the people of the 9 Commonwealth. I'm going to leave that 10 11 part of it alone to you guys, and to 12 everything else that's been said here 13 today. And I'm going to focus my 14 thoughts on if it believes that 15 granting such a permit is not consistent with its governing statutes 16 or regulations. 17 So I'm going to take the passion 18 and the thought out of this, and I'm 19 going to talk to you specifically 20 2.1 about why their reliance on the 1992 22 referendum is inappropriate under your 23 own regulations and the Virginia State 24 Code. 25 So Virginia Code Section

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| 2 | 59.1-391, that's the code section that |
| 3 | says that there must be that |
| 4 | restricts the granting of any license |
| 5 | to a satellite facility until this |
| 6 | is a quote "Until a referendum |
| 7 | approving the question is held in each |
| 8 | county, city, or town in which such |
| 9 | track, or satellite facility is to be |
| 10 | located." Okay? |
| 11 | So the Virginia code sections |
| 12 | require there to be a referendum. And |
| 13 | you heard them here today. They're |
| L4 | relying on the 1992 referendum bill. |
| 15 | It's not a disputed fact. It's just, |
| 16 | that's what they're relying on, |
| 17 | utilizing your statutory authority to |
| 18 | implement the Virginia code. The |
| 19 | Virginia Racing Commission, you all |
| 20 | yourselves, enacted 11VAC10-47-180. |
| 21 | And it states a relevant part that HHR |
| 22 | terminals may only be situated in a |
| 23 | satellite facility located in a |
| 24 | jurisdiction with a valid and |
| 25 | unevnired referendum |

PROCEEDINGS 1 2 What I am asking you to do here 3 today is to interpret the Virginia code and your own regulations in a 4 5 common sense straightforward mirror. What does the inclusion of valid and 6 7 unexpired referendum mean, if it's not for a situation like the one we have 8 here today? 9 The referendum that was asked in 10 11 November 3rd, 1992. The one that was 12 presented to Henrico voters before the 13 Internet, before HHR machines were It asked, "Shall 14 invented. 15 pari-mutuel wagering be permitted in the County of Henrico at a satellite 16 facility in accordance with Chapter 29 17 of Title 59.1 of the Code of 18 19 Virginia?" It didn't say, "As that code 20 section might be amended in the 2.1 22 future." And it didn't include that 23 because there's no way for a 24 referendum tied specifically to 25 statute language to be

PROCEEDINGS 1 2 forward-looking. The definition of pari-mutuel wagering, as it was placed 3 on the ballot in 1992, did not include 4 HHR terminals. It included 5 pari-mutuel wagering on simulcast 6 7 horse racing originating within the 8 Commonwealth. So we're talking about off-track betting for active races 9 10 that are ongoing. 11 I will be very quick. And when the residents voted in 12 '92, the idea of slot machines being 13 14 operated at a major gaming facility in 15 Henrico County was the furthest thing from their minds. You heard earlier, 16 that was 24 years that you had active 17 pari-mutuel wagering in Henrico 18 County. For all 24 of those years, 19 it's never included HHR terminals. 20 2.1 Henrico is just asking that a new 22 referendum be put forward. It's not 23 anything specific to this application, though it certainly applies here, that 24 25 like other jurisdictions that have

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| 2 | gone forward since the 2018 amendment |
| 3 | with the referendum, that something |
| 4 | similar be required. It falls within |
| 5 | a reasonable interpretation of your |
| 6 | own regulations that this referendum |
| 7 | from 1992 is no longer valid and |
| 8 | unexpired, and I ask that you use just |
| 9 | ordinary definitions for those terms |
| 10 | and reject the application. |
| 11 | Thank you. |
| 12 | CHAIR NIXON: Thank you very |
| 13 | much. |
| 14 | MS. FLEMING: Madam Chair and |
| 15 | commissioners. My name is Jarene |
| 16 | Fleming. I am a resident of the |
| 17 | Brooklyn Henrico County District. And |
| 18 | I am appealing to you as a mother, as |
| 19 | grandparents about the human impact of |
| 20 | increased drug and human trafficking |
| 21 | in our community. |
| 22 | As reported by WRIC/ABC News, in |
| 23 | May of this year, Central Virginia has |
| 24 | recently seen an increase in reports |
| 25 | of human trafficking according to Safe |

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| 2 | Harbor, which is an organization |
| 3 | dedicated to survivors of human |
| 4 | trafficking. |
| 5 | Traffickers know how to target |
| 6 | victims who do not recognize their |
| 7 | situation until it is too late. |
| 8 | So as a mother who resides in |
| 9 | this community, I am very concerned |
| 10 | about the likely increase in illicit |
| 11 | drug use and marketing, and |
| 12 | specifically human trafficking in our |
| 13 | area. Residents of Henrico County |
| 14 | deserve an opportunity to vote on this |
| 15 | proposal. And I reject this |
| 16 | extractive approach that this company |
| 17 | is bringing into our community without |
| 18 | really considering the health and |
| 19 | well-being of those who reside in the |
| 20 | area. |
| 21 | So I urgently ask you to please |
| 22 | reject this proposal and deny this |
| 23 | license. Thank you. |
| 24 | CHAIR NIXON: Thank you very |
| 25 | much. |

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| 2 | Is there anyone else that would |
| 3 | like to get up and speak? |
| 4 | MR. AHMED: Madam Chair, given |
| 5 | the extent of the testimony here |
| 6 | today, I believe it would be right to |
| 7 | go into closed session and consult |
| 8 | with our legal counsel from the |
| 9 | Attorney General's Office. |
| 10 | CHAIR NIXON: Okay. Is there a |
| 11 | motion? |
| 12 | MR. AHMED: There is. |
| 13 | COMMISSIONER BRAND: Yes, I move |
| 14 | that we convene a closed meeting in |
| 15 | accordance with the Virginia Freedom |
| 16 | of Information Act. The subject of |
| 17 | this meeting is the pending request |
| 18 | for licenses to operate a satellite |
| 19 | facility and offer pari-mutuel |
| 20 | wagering on historical horse racing by |
| 21 | Colonial Downs Group, LLC, doing |
| 22 | business as Roseshire. |
| 23 | The purpose of this meeting is a |
| 24 | consultation with legal counsel. The |
| 25 | applicable exceptions from open |

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| 2 | meeting requirements under The Freedom |
| 3 | of Information Act is Section |
| 4 | 2.2-3711.A.8. |
| 5 | CHAIR NIXON: Recorded vote. |
| 6 | Commissioner Tanner. |
| 7 | COMMISSIONER TANNER: Aye. |
| 8 | CHAIR NIXON: Commissioner Brand. |
| 9 | COMMISSIONER BRAND: Aye. |
| 10 | CHAIR NIXON: Commissioner |
| 11 | Siegel. |
| 12 | COMMISSIONER SIEGEL: Aye. |
| 13 | CHAIR NIXON: And Commissioner |
| 14 | Gordon-Moore. |
| 15 | COMMISSIONER GORDON-MOORE: Aye. |
| 16 | CHAIR NIXON: And myself, |
| 17 | Commissioner Nixon. |
| 18 | MR. AHMED: So we'll go to |
| 19 | executive session now, and we'll be |
| 20 | back afterwards. |
| 21 | |
| 22 | NOTE: Whereupon the hearing is |
| 23 | held in closed session and reconvenes |
| 24 | as follows: |
| 25 | |

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| 2 | CHAIR NIXON: All right. We're |
| 3 | going to call roll call. |
| 4 | MR. AHMED: She has to make a |
| 5 | motion. |
| 6 | CHAIR NIXON: Oh, I'm sorry. I |
| 7 | apologize. |
| 8 | COMMISSIONER BRAND: I move that |
| 9 | we vote on and record our |
| 10 | certification that to the best of each |
| 11 | members knowledge, only public |
| 12 | business matters lawfully exempted |
| 13 | from opened meeting requirements under |
| 14 | this chapter, and second, only such |
| 15 | public business matters were |
| 16 | identified in the motion by which the |
| 17 | closed meeting was convened, or heard, |
| 18 | discussed, or considered in the |
| 19 | meeting by the public body. |
| 20 | CHAIR NIXON: Commissioner |
| 21 | Tanner. |
| 22 | COMMISSIONER TANNER: Aye. |
| 23 | CHAIR NIXON: Commissioner Brand. |
| 24 | COMMISSIONER BRAND: Aye. |
| 25 | CHAIR NIXON: Commissioner |

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| 2 | Gordon-Moore. |
| 3 | COMMISSIONER GORDON-MOORE: Aye. |
| 4 | CHAIR NIXON: Commissioner |
| 5 | Siegel. |
| 6 | COMMISSIONER SIEGEL: Aye. |
| 7 | CHAIR NIXON: And myself. |
| 8 | MR. AHMED: Madam Chair, the role |
| 9 | of this commission is to follow the |
| 10 | letter of the law. Based on the |
| 11 | advice of counsel, we can move forward |
| 12 | on this application. Therefore, the |
| 13 | staff maintains its recommendation to |
| 14 | approve the application submitted by |
| 15 | Colonial Downs Group, LLC. |
| 16 | Additionally, the staff |
| 17 | recommends awarding the licenses with |
| 18 | the following conditions: |
| 19 | One, a final certificate of |
| 20 | occupancy must be issued and submitted |
| 21 | to the VRC prior to public opening. |
| 22 | Two, cap the Roseshire at 175 HHR |
| 23 | machines consistent with the |
| 24 | operational plans submitted by CEG for |
| 25 | Henrico absent a later license |

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| 2 | amendment. |
| 3 | Three, require full alignment |
| 4 | with VRC standard responsible for |
| 5 | gaming programs and reporting. |
| 6 | Four, require annual local |
| 7 | benefit report detailing community |
| 8 | investments. |
| 9 | Five, monitor external HHR |
| 10 | litigations and permit conditional |
| 11 | adjustments if material impacts arise. |
| 12 | CHAIR NIXON: Thank you. |
| 13 | All commissioners in favor of |
| 14 | approving the license as recommended |
| 15 | by staff, please say aye. |
| 16 | (Ayes). |
| 17 | CHAIR NIXON: All opposed say |
| 18 | nay. |
| 19 | No one abstained. |
| 20 | Motion carries. Thank you. |
| 21 | Item D under New Business is |
| 22 | informational only. No action is |
| 23 | required by the Commission. I |
| 24 | recognize representatives from the |
| 25 | Virginia Gold Cup Association. |

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| 2 | MR. ESHELMAN: Good afternoon. |
| 3 | My name is Tom Eshelman. I'm the |
| 4 | executive director with the Virginia |
| 5 | Gold Cup. So the 2025 International |
| 6 | Gold Cup will be held on Saturday, |
| 7 | October 25th at the Great Meadows |
| 8 | racecourse outside of Plains, |
| 9 | Virginia. It's a 12:00 o'clock post |
| 10 | time for the first race. |
| 11 | A total purse of \$325,000 will be |
| 12 | offered, and racing will include the |
| 13 | following races: The International |
| 14 | Timber Stakes, the William Allison |
| 15 | Hurdle Stakes, and the fan favorite, |
| 16 | Steeplethon. |
| 17 | Racing is pari-mutuel, and |
| 18 | betting can be done on smartphones |
| 19 | through the TwinSpires app, and also |
| 20 | on-site betting machines that are |
| 21 | located there. |
| 22 | This past Saturday, Great Meadow |
| 23 | was the host of a hurdle trial. And |
| 24 | we haven't done that in quite a while, |
| 25 | where horses were invited to school |

PROCEEDINGS 1 2 over the Great Meadow hurdle course in heaps of three to six horses each. 3 generally have about 70 horses on race 4 5 day. We had almost 60 horses show up for this. So it was a great workshop. 6 7 There was an opportunity for 8 horsemen to get a good work over the fences in a racing environment for the 9 10 start of the fall season on September 11 27. Horsemen were very appreciative 12 for the opportunity, and racing 13 officials were pleased with going on the course. And we also received 14 15 comments back that the racecourse was in really good shape by the horsemen. 16 So that's it. 17 18 Any questions? COMMISSIONER GORDON-MOORE: 19 20 were the comments of the jockeys on 2.1 the newly constructed turn? 22 MR. ESHELMAN: Most were very 23 positive. They liked the improvements 24 that were given to them. I didn't 25 engage as much with the jockeys as I

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| 2 | did just the horsemen out on the |
| 3 | out in the parking area and the |
| 4 | loading and unloading. |
| 5 | But, ultimately, very positive |
| 6 | feedback. There were a few comments |
| 7 | made, and maybe you can extend this, |
| 8 | you know, post that a little bit |
| 9 | further or something like that. But |
| 10 | all in all, it was great commentary. |
| 11 | And it was something that was well |
| 12 | needed, well and well liked by the |
| 13 | horsemen. |
| 14 | Thank you. |
| 15 | CHAIR NIXON: Thank you. |
| 16 | Next, I recognize a |
| 17 | representative from Colonial Downs. I |
| 18 | think Frank Hopf is joining us. |
| 19 | MR. HOPF: Afternoon, Madam |
| 20 | Chair, commissioners. |
| 21 | Typically, I have a recap of more |
| 22 | of a comprehensive report of the race |
| 23 | season, but we just wrapped up two |
| 24 | days ago. So my plan is to have one |
| 25 | of those available at the next |

PROCEEDINGS 1 2 Commission meeting as a more formal look-back of how the meet went and 3 what we are looking to do moving 4 5 forward for the 2026 meeting. Overall, I was pleased with how a 6 7 41-day summer meet progressed, and was 8 completed along with the three days we ran in March. Passed down to a cause 9 10 earlier, a press release that came 11 out, we did exceed \$100 million in 12 wagering over the 44 days of racing in 13 2025. 14 And so, we're pleased with, you 15 know, the continued progress we're making from an operational standpoint 16 and bringing fans out to Colonial 17 Again, a lot of work that 18 we're going to start doing tomorrow 19 20 planning for 2026. 2.1 So I'm happy to answer any 22 questions. I do apologize for not 23 having one of my formal presentations 24 for you guys. 25 COMMISSIONER SIEGEL: What was

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| 2 | that \$100 million last year, do you |
| 3 | know? |
| 4 | MR. HOPF: Total handle last year |
| 5 | for the 27 days during the summer is |
| 6 | the \$63 million. |
| 7 | COMMISSIONER SIEGEL: So that's |
| 8 | an increase. That's great. You had |
| 9 | some extra days. |
| 10 | MR. HOPF: We had some extra |
| 11 | days, yes. It was 63 million in '24. |
| 12 | COMMISSIONER SIEGEL: My only |
| 13 | comment is that I was out there, |
| 14 | obviously, a few times as well. |
| 15 | Everything seemed to be well done, and |
| 16 | I just commend you on this meet. I'm |
| 17 | sure there were issues, but I didn't |
| 18 | see them. |
| 19 | MR. HOPF: Thank you, sir. |
| 20 | COMMISSIONER GORDON-MOORE: How |
| 21 | was the attendance, on track |
| 22 | attendance? |
| 23 | MR. HOPF: So right now, |
| 24 | finalizing those numbers. But it does |
| 25 | look like we were around 70,000 for |

PROCEEDINGS 1 2 the -- for the -- for the year, for '25. So, obviously, that looks like 3 what a few more days increase as well 4 5 with attendance. So, yeah, I'll have all that information and I'll probably 6 7 try to e-mail it out before the next 8 meeting, too. 9 COMMISSIONER SIEGEL: Have you 10 guys figured out a way to account for 11 those that are coming to Rosie's and 12 not racing? 13 MR. HOPF: Yes, we've kind of 14 continued to tweak the -- the -- how 15 we account for the attendance. We do 16 have a system in place that counts visually, accounts through the Rosie's 17 18 main entrance at New Kent, or at Colonial. And then we also have 19 20 clicks, human clicks at the admission 2.1 gate, or the saddling paddock 22 entrance. So those are the numbers 23 that we've been calculating a daily 24 attendance for from that. 25 And then, obviously, with the

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| 2 | main entrance, is during racing hours |
| 3 | only, so |
| 4 | COMMISSIONER BRAND: Frank, I |
| 5 | just have a question on this formal |
| 6 | report that you sent us, or whatever |
| 7 | you provided to us. Can it include a |
| 8 | more analytical some analytical |
| 9 | numbers, like, comparison to prior? |
| 10 | I know that racing days are not |
| 11 | the same, but per day amount or |
| 12 | average or something so that we can |
| 13 | see the progress and actual things |
| 14 | happening, and not just the fact that |
| 15 | you have more days. |
| 16 | MR. HOPF: Yes |
| 17 | COMMISSIONER SIEGEL: She's |
| 18 | talking about the count numbers. |
| 19 | MR. HOPF: Yes, absolutely. |
| 20 | We I those numbers I do kind of |
| 21 | have but I want to make sure that I |
| 22 | gather all my information properly and |
| 23 | put together before I send it to you. |
| 24 | But yes, I will have that |
| 25 | information. |

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| 2 | COMMISSIONER BRAND: Thank you. |
| 3 | CHAIR NIXON: The only comment |
| 4 | I'd like to make at this point is |
| 5 | having seen a few of the races there |
| 6 | this summer, I thought the quality of |
| 7 | racing was good, good horses, great |
| 8 | field size, and I thought well well |
| 9 | leads. So congratulations. |
| 10 | MR. HOPF: Thank you. |
| 11 | I'm proud of the team that we |
| 12 | have. We are fortunate to have some |
| 13 | very good pieces to the puzzle now |
| 14 | from the racing team, and from the |
| 15 | track team, along with what we're |
| 16 | trying to do on the front side. So |
| 17 | thank you. I'll pass that along to |
| 18 | them as well. |
| 19 | CHAIR NIXON: Okay. Thank you. |
| 20 | Anything else? |
| 21 | Thank you. |
| 22 | MR. HOPF: All right. Thank you. |
| 23 | CHAIR NIXON: Next, I recognize |
| 24 | the representatives from |
| 25 | Shenandoah Downs. |

| 1 | PROCEEDINGS |
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| 2 | MR. WOOD: Good afternoon, |
| 3 | commissioners. |
| 4 | Kind of like Frank, we just |
| 5 | started our first actually, my name |
| 6 | is Darrell Wood and Aidan |
| 7 | Turnage-Barney. But we just started |
| 8 | our fall season, tenth fall season at |
| 9 | Woodstock this past weekend. There's |
| 10 | six more weeks to go, and we'll be |
| 11 | doing a PowerPoint as well in the |
| 12 | December meeting recapping all of |
| 13 | 2025. |
| 14 | A good opening weekend. Great |
| 15 | weather, of course. Despite the |
| 16 | dryness, the track was great. Really |
| 17 | good feedback from the horsemen on the |
| 18 | track condition. It has 3 miles and |
| 19 | 154 and 3, which is quite good. 23 |
| 20 | pari-mutuel races. Three qualifying |
| 21 | races this weekend. Six of the |
| 22 | winners were owned by Virginians, one |
| 23 | from the Saluda, one from Tazewell, |
| 24 | one from Bland in the southwest part |
| 25 | of the state, and three from Suffolk, |

PROCEEDINGS 1 2 where -- down by Commissioner Tanner. So I'm very happy that over 25 percent 3 of the winners were owned by 4 5 Virginians. I think the biggest takeaway 6 7 we've got so far is as most people 8 know, we got this new barn. Aidan is 9 going to talk about that here in a 10 minute. 11 But I think after ten years of 12 trying, reinventing the wheel fitting 13 a racetrack into a fairgrounds, a 14 footprint, I think we finally got it 15 where we have a permanent setup for how traffic flow comes in, the 16 facility is secure to make the VRC 17 18 happy, and us happy as well. very encouraging that we don't need to 19 20 keep confusing horsemen, fans, staff, 2.1 with trying to make things good. 22 think we finally, with this new barn, 23 have a -- a great system we can go 24 forward with. 25 And Aidan is going to talk a

PROCEEDINGS 1 2 little bit more about the barn. 3 MR. TURNAGE BARNEY: afternoon, Madam Chair, and 4 5 commissioners. Yeah. So first of all, I want to thank you guys for 6 7 coming out to the ribbon-cutting celebration we had for the new barn a 8 couple of weeks ago. It was very very 9 cool. It was actually the first time 10 11 I've been out there to see this since 12 the spring. 13 So, obviously, very impressive multi-purpose structure. Very unique 14 15 in that it's going to be -- it kind of speaks to our partnership with 16 Shenandoah County Fair in that it's a 17 facility that they can use during the 18 19 county fair for livestock, but then 20 again, we can use during racing in the 2.1 spring and the fall. 22 It's a 32,500-square-foot space that can hold up to 175 stalls. 23 24 invested \$1.9 million in developing 25 It includes the big the project.

PROCEEDINGS 1 2 fans, many entries and exit points that's created a good flow for the 3 horsemen. And, you know, it's the 4 5 last -- one of our problems that we've talked about before, which Shenandoah 6 was the temporary stalls on the pad 7 8 site. 9 So we already installed them for this meet but that'll be the last time 10 11 we will have the stalls purchased, and 12 then we won't be renting them going forward, and all of the stalls will be 13 14 inside the permanent housing. 15 And, yeah, again, opening weekend was very good, and I look forward to 16 working closely with VRC, specifically 17 as Brian and the staff to continue to 18 work on improving the facility, and 19 20 I'm happy to take any questions. CHAIR NIXON: Commissioners. 2.1 22 COMMISSIONER SIEGEL: Well done. 23 MR. WOOD: Yes, I think this is 24 the first time in the history of 25 Virginia pari-mutuel racing that

| 1 | PROCEEDINGS |
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| 2 | harness and thoroughbred overlapped on |
| 3 | the same day. I believe. |
| 4 | CHAIR NIXON: I just had a quick |
| 5 | question. I noticed I think you |
| 6 | all put out drivers. William Carter |
| 7 | and Eric Davis had a good opening |
| 8 | weekend. |
| 9 | Do you all do, like, leading |
| 10 | trainer, leading driver there like |
| 11 | they do at Colonial? |
| 12 | MR. WOOD: Mm-hmm. Yep. |
| 13 | CHAIR NIXON: You do? |
| 14 | MR. WOOD: Yeah. Every year. |
| 15 | CHAIR NIXON: All right. Great. |
| 16 | Thank you. Any other questions? |
| 17 | COMMISSIONER GORDON-MOORE: I |
| 18 | just wanted to comment. I went to the |
| 19 | ribbon ceremony for the new barn. It |
| 20 | was very impressive. And I spoke to a |
| 21 | lot of local people, and I was very |
| 22 | enthusiastic about how wonderful they |
| 23 | are and how wonderful they think |
| 24 | everything is going, and that's a very |
| 25 | positive point. |

| 1 | PROCEEDINGS |
|----|--|
| 2 | MR. WOOD: Yes, the fair used if |
| 3 | for their last five shows during the |
| 4 | fair, and the locals were were |
| 5 | thrilled with the facility. |
| 6 | COMMISSIONER GORDON-MOORE: Yes. |
| 7 | CHAIR NIXON: Thank you. |
| 8 | MR. TURNAGE BARNEY: Thank you. |
| 9 | CHAIR NIXON: Up next, we |
| 10 | announce the date of the next meeting. |
| 11 | The meeting of the Virginia Racing |
| 12 | Commission will be held on |
| 13 | December 15th, 2025. |
| 14 | I will now open the floor for |
| 15 | general comments from the public. |
| 16 | Again, comments are limited to three |
| 17 | minutes each. Please approach the |
| 18 | podium if you'd like to make a |
| 19 | comment. |
| 20 | Is there anyone that would like |
| 21 | to come up and speak? |
| 22 | As there is no other business, I |
| 23 | would entertain a motion to adjourn |
| 24 | this meeting. Is there a motion from |
| 25 | the commission? |

| 1 | PROCEEDINGS | | | | | |
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| 2 | COMMISSIONER GORDON-MOORE: I | | | | | |
| 3 | move to adjourn. | | | | | |
| 4 | CHAIR NIXON: Commissioner | | | | | |
| 5 | Gordon-Moore. | | | | | |
| 6 | Is there a second? | | | | | |
| 7 | COMMISSIONER BRAND: Second. | | | | | |
| 8 | CHAIR NIXON: Commissioner Brand. | | | | | |
| 9 | All commissioners in favor of | | | | | |
| 10 | adjournment, please say aye. | | | | | |
| 11 | (Ayes). | | | | | |
| 12 | | | | | | |
| 13 | NOTE: Commissioners respond aye. | | | | | |
| 14 | | | | | | |
| 15 | CHAIR NIXON: All opposed say | | | | | |
| 16 | nay. | | | | | |
| 17 | No abstentions. Motion carries. | | | | | |
| 18 | The meeting is adjourned. | | | | | |
| 19 | | | | | | |
| 20 | NOTE: This concludes the | | | | | |
| 21 | September 15, 2025, meeting of the | | | | | |
| 22 | Virginia Racing Commission. | | | | | |
| 23 | | | | | | |
| 24 | HEARING CONCLUDED | | | | | |
| 25 | | | | | | |
| | | | | | | |

| 1 | CERTIFICATE |
|----|---|
| 2 | |
| 3 | STATE OF VIRGINIA) |
| 4 | : ss. |
| 5 | COUNTY OF RICHMOND) |
| 6 | I, JUAN ORTEGA, a Notary Public |
| 7 | within and for the State of Virginia, |
| 8 | do hereby certify: |
| 9 | THAT SAID PROCEEDINGS is a |
| 10 | transcript of the Virginia Racing |
| 11 | Commission Public Hearing, when held on |
| 12 | September 15, 2025, at 1:00 p.m. in |
| 13 | Richmond, Virginia. |
| 14 | I further certify this is a true |
| 15 | and accurate transcript to the best of |
| 16 | my ability to hear and understand the |
| 17 | proceedings and other incidents of the |
| 18 | hearing herein as set down to the best |
| 19 | of my ability. |
| 20 | IN WITNESS WHEREOF, I have hereunto |
| 21 | set my hand this 18th day of September, |
| 22 | 2025. |
| 23 | Quar. Ostaga |
| 24 | Juan Ortega |
| 25 | JUAN ORTEGA, CCR |

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